

CANADA'S INNOVATIVE PHARMACEUTICAL INDUSTRY

Canada's innovative pharmaceutical industry has a profound impact on communities nationwide. The sector plays a crucial role in not only improving the health and well-being of Canadians, but continually contributing to the overall health of our nation through investment in R&D, innovation, and providing Canadians with high-value jobs. The industry continues to have a significant economic impact and is a key contributor to the total health of Canada by collaborating to enhance access to innovative medicines, vaccines, and treatments.

Industry's Economic Impact



up to
\$3 Billion
in R&D



103,000
high quality,
full-time jobs



\$16 Billion
in economic
value added

Source: Statistics Canada (June 2024). The Canadian Research and Development Pharmaceutical Sector, 2021.



Learn more at innovativemedicines.ca

